

Supplementary Budget – Briefing Note**2018 Budget***One page brief per request***Briefing Note required for:****-items >\$50,000****-changes in FTE**

| Dept | Division | Business Unit | Item | Base Supp | Amount | FTE Impact |
|------|------------------|----------------------------|--|-----------|------------|------------|
| HFS | Housing Services | Private Non-Profit & Co-op | Adjust property tax subsidy to 2017 actuals, plus assessment changes, plus estimated increase for 2018 | B | (\$260,836 | |
| HFS | Housing Services | Public Housing | Minimum wage adjustment | B | (1,604) | |

BACKGROUND:

-BRIEFLY provide why this is a request
(eg. Based on 3 year history)

Annual subsidy estimates for private non-profits and co-operative housing providers funded by CK are adjusted to reflect actual property taxes of the prior year plus estimated impacts for assessment changes and an estimated increase for annual property taxes for the budget year. Property tax subsidies to these groups are a flow-through on subsidy reconciliations. That is, CK subsidizes the actual amount charged, dollar for dollar

The province has significantly increased the minimum wage

COMMENT:

- provide any further details if required, impact to user fees, etc
(eg. Gross expenses, any revenues, subsidies, etc.)

This total is grouped for 12 funded social housing providers affected.

A small portion of these savings will be used to offset the minimum wage increase for the summer students.